B D SECURITY PRIVATE LIMITED

REGD. OFFICE : 34 EXTENSION, SECTOR A, SAINIK COLONY, JAMMU – 180011 (J&K)
CIN-U74920JK2006PTC002638

NOTICE TO SHAREHOLDERS

Notice is hereby given that the next Annual General Meeting of the shareholders of the Company will be held on **Friday**, the **30th** day of **September, 2022** at 10.00 A.M at the registered office of the Company to transact the following business :

ORDINARY BUSINESS

1. To consider the report of the Auditors and Directors and to receive, consider and adopt the audit statements of accounts for the year ended **31st** of **March, 2022**.

   "**RESOLVED THAT** the Audited Financial Statement of the Company for the financial year ended on 31st March, 2022, alongwith Reports of the Auditors and Directors thereon, be and are hereby received, considered and adopted by the members of the Company."

2. To appoint Auditors and to fix their remuneration and if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution :

   "RESOLVED THA¯ pursuant to the provisions of Section 139 of the Companies Act, 2013, read with rule no. 3 of the Companies (Audit and Auditors) Rules, 2014, **M/s. P C Bindal & Co**, Chartered Accountants, having Firm No. 003824N, be and are hereby re-appointment as the Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of Next Annual General Meeting there from, pertaining to financial year ending 31st March, 2024, at a remuneration to be decided in consultation with such Auditors.

   FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorised to do all the acts and take such steps as may be necessary, papers or expedient to give effect to these resolutions."

BY ORDER OF THE BOARD OF DIRECTORS

SAHIL GUPTA
DIRECTOR
DIN : 01234336

Date : 10-09-2022
Place : Jammu

NOTES : -

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE SHOULD BE DULY COMPLETED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A PROXY FORM IS APPENDED HEREWITH THE ATTENDANCE FOR USE OF THE MEMBERS.
2. Members desiring any information regarding accounts are requested to write to the company at an early date to enable the management to keep information ready at the meeting.
3. All documents referred to in the accompanying notice are open for inspection at Registered Office of the Company during office hours on all working days between 11.00 a.m. to 1.00 p.m. upto the date of Annual General Meeting.
4. The Annual General Meeting called on Shorter Notice.

Copy to
1. All Shareholders of the Company
2. All Directors of the Company
3. Statutory Auditors

P C BINDAL CO
Chartered Accountants
45, Rajinder Nagar, Canal Road,
Jammu-180001

Mob. 9419193652
Email: anilca1@yahoo.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
B D SECURITY PRIVATE LTD.

Report on the Financial Statements

We have audited the accompanying Financial Statements of **B D SECURITY PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
Reporting of key audit matters as per SA 701,
Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation□□

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also: -

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Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that: -

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

F) The company has adequate Internal Financial control system in commensurate with the size and nature of its business

g) With respect to the matter to be included in Auditors' Report under Section 197(16) of the Act Not Applicable for Private limited companies

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: -

i) The Company does not have any pending litigations as at the close of the year;

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv) (a) The Management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate

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iv) (b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in the notes to accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate

iv) (c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv) (b) of Rule 11(e) as provide above contain any material mis-statement.

v) The company has not declared or paid any dividend during the year and has not proposed final dividend for the year

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 are applicable to the Company .

For P C BINDAL & CO
Chartered Accountants
FRN 003824N

P.C. Bindal & Co. CA FRN: 003824N Chartered Accountants

CA. Anil Gupta
Partner
Membership No. 094713
Place : Jammu
Date: 10.09.2022
Unique Document Identification Number (UDIN) for this document is : 22094713BCODEP2570

"ANNEXURE A" TO THE AUDITORS' REPORT

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31,2022.

1. (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plants and Equipments.

(b) The company does not having any intangible assets, hence this clause is not applicable to the company

(ii) The Property, Plant and Equipment have been physically verified by the management on a yearly basis which in our opinion is reasonable having regard to the size of the company and nature of its business and no material discrepancies between the books records and the physical fixed assets have been noticed.

(iii) The company does not have any immovable property .

(iv) The company has not revalued its Property, Plant and Equipment (including Right of Use of Assets) or Intangible Assets or both during the year.

(v) No proceedings have been initiated or are pending against the company for holding any Benami property under the " Benami Transactions(Prohibition) Act,1988 and Rules made thereunder.

2. a) The management has conducted the physical verification of the inventory at reasonable intervals. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed with the books of accounts.

b) The company has sanctioned working capital limits in excess of Rs. 5 crores, in aggregate from banks or financial institutions on the basis of security of Current assets/ books debts during the year.

3. The company has not made any investments in, or provided any guarantee or Security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, so provision of this clause not applicable to the company.

4. As per the information and explanations given to us , the company has not given any loan or provided any guarantee or security outstanding as on the balance sheet date in contravention of the provisions of section 185 and 186 of the Companies Act, 2013 . The company has raised and repaid temporary unsecured loans from parties covered in the register maintained under section 301 of the Companies Act, 1956 . The particulars of all the transactions with the related parties have been duly entered in the register maintained under section 301 of the Companies Act, 1956. ..

5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

P.C. Bindal & Co. Chartered Accountants

6. We have broadly reviewed the books of account maintained by the Company in respect of the products where, pursuant to the Rules made by the Central Government, the maintenance of cost records has been specified by the central government under of Sub-Section (1) of Section 148 of the Companies Act and are of the opinion that the company is not under any obligation to maintain the cost records.

a) According to the information and explanations given to us and on the basis of our examination of the books of account, and records , the Company has been generally regular in depositing undisputed statutory dues including Goods and Services Tax (GST) Provident fund, Employees State Insurance , Income-Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues with the appropriate authorities and no undisputed amounts payable in respect of the above were in arrears as at March 31,2022 for a period of more than six months from the date when they become payable. However , there is a previous year (earlier than F.Y. 2021-22) liability of Rs 72,09,179.67 on account of Service Tax Payable outstanding on 31st March 2022 for a period of more than six months from the date it became payable .

7. According to the information and explanations given to us, there are no transactions which are not recorded in the books of accounts have been surrendered or disclosed before the tax authorities as income during the year in the tax assessments under the Income Tax Act,1961.

8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of the interest thereon to any lender. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures. The company has not been declared willful defaulter by any bank or financial institution or any lender. The company does not have any subsidiary, associate or joint venture.

9. (a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions of this Clause are not applicable to the company and hence not commented upon.

(b) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of this Clause are not applicable to the Company and hence not commented upon.

10. (a) Based upon the audit procedures performed and the information and explanations given by the management we report that no fraud by the Company or on the Company has been noticed or reported during the year.

(b) No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.

(c) No whistle-blower complaint has been received by the company during the year.

11. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of this clause are not applicable to the Company.

P.C. Bindal & Co. Chartered Accountants FRN: 003824N

13. In our opinion, all transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14. The company is not covered under the provisions of Internal audit under section 138 of The Companies Act, 2013. Accordingly, the provisions of this clause are not applicable to the Company and hence not commented upon.

15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company and hence not commented upon.

16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) hence provision of this clause are not applicable to the Company and hence not commented upon.

17. The company has not incurred cash losses in the financial year and in the immediately preceding financial year. Accordingly, the provisions of this clause are not applicable to the Company and hence not commented upon.

18. There has not been any resignation of the statutory auditors during the year.

19. Based upon the audit procedures performed and the information and explanations given by the management, and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20. The company is not covered under section 135 of The Companies Act' 2013.Accordingly, the provisions of this clause are not applicable to the Company and hence not commented upon.

21. The company does not have any subsidiary, associate or joint venture. Accordingly, the provisions of this Clause are not applicable to the Company and hence not commented upon.

P.C. Bindal & Co. Chartered Accountants FRN: 003824N

Name of the Company : B D Security Private limited
CIN U74920JK2006PTC002638

Balance Sheet as at 31st March 2022

(Amount in thousands)

		Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
I		**EQUITY AND LIABILITIES**			
1.		**Shareholders' Funds**			
	a	Share Capital	3	2,000	2,000
	b.	Reserves and Surplus	4	75,240	60,501
	c.	Money received against share warrants			-
2.		**Share application money pending allotment**		-	-
3.		**Non-Current Liabilities**			
	a.	Long-term borrowings	5	1,18,373	82,993
	b.	Deferred tax liabilities (Net)	6		
	c.	Other Long term liabilities	7	-	-
	d.	Long Term Provisions	8	-	-
4.		**Current Liabilities**			
	a.	Short-term borrowings	9	32,431	-
	b.	Trade payables	10		
		-total outstanding dues of micro and small enterprises			
		-total outstanding dues of creditors other than micro and small enterprises		15,537	16,724
	c.	Other current liabilities	11	44,277	74,559
	d.	Short - term provisions	12	4,974	2,025
				2,92,831	2,38,802
II		**ASSETS**			
1.		**Non-current assets**			
	a.	Property, Plant & Equipments and Intangible assets	13	20,117	9,184
		(i) Property, Plant and Equipment			-
		(ii) Intangible Assets		-	-
		(iii) Capital Work in Progress		-	-
		(iv) Intangible assets under development		-	-
	b.	Non Current Investments	14	1,581	1,581
	c.	Deferred tax assets (net)	6	616	642
	d.	Long term loans and advances	15	-	-
	e.	Other Non Current Assets	16	14,884	8,085
2.		**Current Assets**			
	a.	Current Investments	17	-	-
	b.	Inventories	18	13,902	11,338
	c.	Trade Receivables	19	1,47,010	1,51,192
	d.	Cash and Bank Balance	20	70,250	32,331
	e.	Short Term Loans and Advances	21	23,183	19,501
	f.	Other Current Assets	22	1,288	4,948
				2,92,831	2,38,802

See accompanying notes forming part of the financial statements

As per our report of even date attached
For : P C Bindal & Co
Chartered Accountants
Firm Registration No. 003824N

P C Bindal & Co. Chartered Accountants FRN: 003824N

For and on behalf of the Board of Directors

Partner CA Anil Gupta
UDIN: 22094713BCODEP2570
Place Jammu
Date 10.09.2022

Director DIN - 01234336

Director DIN - 01387434

Name of the Company : B D Security Private limited

CIN U74920JK2006PTC002638

Statement of Profit & Loss for the Year ended on 31st March, 2022

(Amount in thousands)

	Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
I	Revenue from Operations	23	5,70,857	5,17,122
II	Other Income	24	8,077	4,623
III	**Total Income**		5,78,934	5,21,745
IV	**EXPENSES**			
	Cost of Materials Consumed	25	15,701	66,148
	Purchases of Stock-in-Trade	26	-	-
	Change in Inventories of FG, WIP and stock in trade	27		
	Employee Benefits Expenses	28	4,54,889	3,82,627
	Finance Cost	29	10,413	6,897
	Depreciation and Amortization Expense	30	2,788	1,735
	Other Expenses	31	75,145	56,156
			5,58,937	5,13,562
V	**Profit before exceptional and extraordinary**		19,998	8,183
VI	Exceptional items		-	-
VII	**Profit before extraordinary items and tax**		19,998	8,183
VIII	Extraordinary items		-	-
IX	**Profit before tax**		19,998	8,183
X	**Tax Expense**			
	a. Current Tax (Net of Mat)	32	4,999	2,059
	b. Deferred Tax		-	-
	c. Tax related to Previous years		-	-
			4,999	2,059
XI	**Profit (Loss) for the period from continuing operations**		14,998	6,123
XII	Profit/(loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(loss) from Discontinuing operations			
XV	Profit/ (Loss) after tax (XI + XIV)			
XVI	**Earning per equity share of Rs. 100/- each**			
	a. Basic		0.75	0.31
	b Diluted			
See accompanying notes forming part of the financial statements				

As per our report of even date attached.

For : P C Bindal & Co
Chartered Accountants
Firm Registration No.003824N

P. C. Bindal & Co. ★ Chartered Accountants ★ FRN: 003824N CA

For and on behalf of the Board of Directors

Director
DIN - 01234336

Director
DIN - 01387134

Partner CA Anil Gupta
UDIN: 220947 13BQODEP2570
Place Jammu
Date 10.09.2022

Name of the Company : B D Security Private limited

CIN U74920JK2006PTC002638

Cash Flow Statement for the year ended as on 31st March, 2022

(Amount in thousands)

	Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
(A)	**Cash Flow from Operating Activities**			
	Net profit as per The Statement of Profit & Loss		19,998	8,183
	Adjustment for:-			
	Depreciation		2,788	1,735
			-	-
	Operating Profit Before Working Capital Changes		22,785	9,918
	Adjustment for Current Assets & Liabilities			
	(Increase)/Decrease in trade receivable		4,182	- 12,307
	(Increase)/Decrease in long term loans &			40
				-
	(Increase)/Decrease in stock in trade		- 2,563	- 5,200
	(Increase)/Decrease in other current assets		3,660	7,258
	(Increase) in short term loans & advances		- 3,682	
	Increase/(Decrease) in provisions		2,949	91
	Increase/(Decrease) in current liabilities		- 30,283	223
	Increase/(Decrease) in trade payable		- 1,187	- 4,682
	Direct taxes paid		- 4,974	- 2,059
	Increase in other non current assets		- 6,799	34
	Decrease in other liabilites		- 259	- 10
			- 38,956	- 16,613
	Cash Generated from (utilized in) Operating activities	(A)	- 16,171	- 6,695
(B)	**Cash flow from Investment Activities**			
	Sale of Fixed Assets			
	Non Current Investment			
	(Increase) in short term loans & advances			
	Purchase of fixed assets		- 13,721	- 3,171
	Cash generate from (utilised in) Investing activities	(B)	- 13,721	- 3,171
(C)	**Cash flow from Financing Activities**			
	Increase/(Decrease) in Short term borrowings		32,431	-
	Increase/(Decrease) in Long term borrowings		35,380	23,899
			-	-
	Cash generated from (utilised in) Financing activities	(C)	67,811	23,899
	Net Increase (Decrease) in Cash and cash equivalents (A+B+C)		37,919	14,033
	Opening Cash & Cash Equivalents		32,331	15,059
	Closing Cash & Cash Equivalents		70,250	32,331

As per our report of even date attached.

For : P C Bindal & Co
Chartered Accountants
Firm Registration No. 003824N

FRN: 003824N
Chartered Accountants

For and on behalf of the Board of Directors

Director — DIN-01234336

Director — DIN-01387134

Partner — CA Anil Gupta
UDIN: 22094713BCODEP2570
Place — Jammu
Date — 10.09.2022

4. PROVISION FOR CURRENT AND DEFERRED TAX

The Provision current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961 . Deferred tax resulting from " timing difference " between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on balance sheet date. The deferred tax assets is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future.

5. **CURRENT ASSETS**:-

In the opinion of the Board and to the best of their knowledge, the value on realization of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance sheet.

6. **Remuneration to Auditors**

Particulars	Audit Fee
2021-22	Rs 30000.00

7. **CONTINGENT LIABILITY**

There is no Contingent Liability on Revenue or on Capital Account.

8. **MISCELLENEOUS: -**

10.1 There are no prior-period income or expenses credited or debited to the Profit & Loss Account.
10.2 Provision for Gratuity has not been made.
10.3 Previous year's figures have been re-grouped/re-arranged wherever required

11. **Related Party Disclosures under AS-18**

A) List of related parties with whom transactions have taken place and their relationship (as identified an certified by the Management)

S.No.	Nature of Relationship	Name of related parties	
1	Key Managerial Personnel & their relatives	MrTejinder Singh- Managing Director	
		Mr Sahil Gupta –Executive Director	
		Mrs Palvi Gupta- Director	
		Smt Sumam Gupta-Directors	
2	Other Enterprises over which person(s) referred to in (1) above is / are able to exercise significant influence.	M/s Alliance Outsourcing Private Limited M/s Alliance Manufacturing M/s United Management Services M/s B D Security	

(B) **Transactions with related parties:**

S.No.	Particulars	Name of related parties	Amount		Balance outstanding
1	Temporary advances	Alliance Outsourcing Private Limited	16063604.00		NIL
		United Management Services	3458871.19		Nil
		Palvi Gupta	4500000.00		Nil
	Temporary Loans raised	Palvi Gupta	500000.00		Nil
		United Management Services	1480000.00		Nil
	Business Transactions				
2	Purchase of goods	M/s Alliance Manufacturing	1227136.44		
	Purchase of services	M/s Alliance Outsourcing Private Limited	13326460.00		
5	Rent	Sh Sahil Gupta	1500000.00		
		Smt Palvi Gupta	900000.00		
		Smt Suman Gupta	1200000.00		
6	Director Remuneration	Sh Sahil Gupta	1200000.00		
		Smt Palvi Gupta	1200000.00		
		Smt Suman Gupta	1200000.00		

Misc Income :

Misc income Rs 3944170.90 consists of the amount of Centre Service Tax and cess thereon of earlier years which the management has decided and worked out as not payable and has written back in the books of accounts by credit to the profit & loss account. .

Signed as an annexure to Balance Sheet

For & on behalf of the Board of

For P.C.BINDAL & CO

Chartered Accountants

FRN: 003824N

P.C. Bindal & Co. Chartered Accountants FRN: 003824N

(CA. Anil Gupta)

Partner

Place:- Jammu

Date :10.09.2022

B.D.SECURITY PRIVATE LIMITED.

Director **Managing Director**

Place:- Jammu

Date: 10.09.2022

Name of the Company : B D Security Private limited

CIN U74920JK2006PTC002638

Notes Forming Part of the Financial Statements as at 31-03-2022

(Amount in thousands)

Note No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
3	**Share Capital**		
3.1	Authorized Share Capital		
	20000 Equity Shares of Rs. 100/- each.	2,000.00	2,000.00
		2,000.00	2,000.00
3.2	Issued , Subscribed & Fully Paid up Capital		
	20000 Equity Shares of Rs. 100/- each.	2,000.00	2,000.00
		2,000.00	2,000.00
3.3	Reconciliation Of Number of Shares		
	Number Of Equity Shares as at the beginning of the Financial year	20.00	20.00
	Add :- Number of Shares Issued during the period	-	-
	Number Of Equity Shares as at the end of the financial Years	20.00	20.00

3.4 List of Shareholders holding more than 5% of Equity Shares of the company

Name	% of Shares		Number of Shares	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
Sahil Gupta	90.00%	90.00%	18.00	18.00
Palvi Gupta	5.00%	5.00%	1.00	1.00
Suman Gupta	5.00%	5.00%	1.00	1.00

3.5 **Details of Shares held by promoters**

Promoter Name	2021-22		
	No. of Shares**	%of total shares**	% Change during the year***
Sahil Gupta	18,000	0.90	-
Palvi Gupta	1,000	0.05	-
Suman Gupta	1,000	0.05	-

Details of Shares held by promoters

Promoter Name	2020-21		
	No. of Shares**	%of total shares**	% Change during the year***
Sahil Gupta	18	0.90	-
Palvi Gupta	1	0.05	-
Suman Gupta	1	0.05	-

3.6 Terms / Rights attached to Equity Shares

The company has only one class of equity share having par value of Rs.100 per share. Each holder of the equity share is entilted to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees.

In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist curently. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

Note No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
4	**Reserves & Surplus**		
4.1	Securities Premium		
	Opening balance	-	-
	Add : Addition during the year	-	-
	Less : Deduction during the year	-	-
	Closing balance	-	-
4.2	Surplus (Statement of Profit & Loss)		
	Opening balance	60,500.58	54,387.51
	Add : Profit During the Year	14,998.14	6,123.37
	Less : Loss during the year / Appropriations	258.95	10.31
	Closing balance	75,239.76	60,500.58
	Total	75,239.76	60,500.58

P.C. Bindal & Co. Chartered Accountants FRN: 003824N

Name of the Company : B D Security Private limited

CIN U74920JK2006PTC002638

Notes Forming Part of the Financial Statements as at 31-03-2022

(Amount in thousands)

Note No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
5	**Long Term Borrowings**		
	(Secured)/(Unsecured)		
5.1	**Term Loan**		
	-From Banks		-
	MSME Loans	14,003.29	15,999.53
	GECL Loan	8,054.05	
	HDFC Business Loan 451801835	5,714.82	
	J&K Bank Loan	2,006.34	
	HDFC Bolero Loan 629	517.26	639.84
	HDFC Bolero Loan 637	660.22	812.86
	HDFC Term Loan		4,973.58
	ICICI bank Term Loan 8160	4,354.47	7,500.00
	Car Loan A/c LAJMM00044891800	4,924.78	
	Cash Credit limit/SOD from Bank not intended to be repaid within one year		
	J&K Bank SOD 53	76,098.68	37,074.18
	J&K Bank SOD 74	2,038.73	2,911.17
5.2	Loans and advances from related parties	-	13,081.70
5.3	Other Loans and advances	-	
	Total	1,18,372.63	82,992.85
6	**Deferred Tax Asset (Net)**		
6.1	Deferred Tax Asset on Account of Depreciation		
	Opening balance	641.54	675.79
	During the Year	- 25.50	- 34.26
	Closing balance (A)	616.04	641.54
6.2	Deferred Tax Asset on Account of Gratuity		
	Opening balance	-	-
	During the Year	-	-
	Closing balance (B)	-	-
	Net (A - B)	616.04	641.54
7	**Other Long term Liabilities**		
7.1	Trade Payables	-	-
7.2	Other	-	-
	Total	-	-
8	**Long Term Provisions**		
8.1	Provision for Employee Benefits	-	-
8.2	Others (specify nature)	-	-
	Total	-	-
9	**Short Term Borrowings**		
	(Secured/Unsecured)		
9.1	Loans repayable on demand		
	-From Banks	-	-
	HDFC Bank OD A/c	16,251.01	
	ICICI Bank A/c	16,180.07	
	-From other parties	-	-
9.2	Current Maturity of Long Term Debt	-	-
9.3	Loans and advances from related parties	-	-
9.4	Deposits	-	-
9.5	Other loans and advances (specify nature).	-	-
	Total	32,431.08	-
9.6			
10	**Trade Payables**		
10.1	Due to Micro and Small enterprises (refer note no.10.3 & 10.4)	-	-
10.2	Due to Others (refer note no. 10.4)	15,536.92	14,580.87
	Total	15,536.92	14,580.87

P.C. Bindal & Co.
FRN: 003824N
Chartered Accountants

Name of the Company : B D Security Private limited

CIN U74920JK2006PTC002638
Notes Forming Part of the Financial Statements as at 31-03-2022

Note No. 12 : Property, Plant & Equipments

(Amount in thousands)

	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		As on 01.04.2021	Addition during the year	Deduction during the year	As on 31.03.2022	As on 01.04.2021	Addition during the year	Deduction during the year	As on 31.03.2022	As on 31.03.2022	As on 31.03.2021
12.1	**Tangible Assets**										
a.	Office Building	-	-	-	-	-			-	-	-
b.	Factory Building										
c.	Computers	4,174	589	-	4,762	3,239	524		3,763	999	934
d.	Furniture & Fittings	8,120.54	5,041.03	-	13,162	6237.082	518.762		6,756	6,406	1,883
e.	Leasehold Land	-	-	-	-	-			-	-	-
f.	Freehold Land										
g.	Motor Vehicles	4,179	5,750.67	-	9,929	2,507	881		3,388	6,541	1,671
h.	Office Equipments	934	771	-	1,705	45	205		250	1,455	889
i.	Plant & Machinery	9,083	1,570	-	10,653	5,278	659		5,937	4,716	3,805
	Total	26,490	13,721	-	40,211	17,307	2,788	-	20,094	20,117	9,184
	(Previous Year)	-	-	-	-	-	-	-	-	-	-
12.2	**Intangible Asset**										
a.	Computer Software	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
	(Previous Year)	-	-	-	-	-	-	-	-	-	-
12.3	**Capital Work in Progress (refer note no.)**	-		-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
	(Previous Year)	-	-	-	-	-	-	-	-	-	-
12.4	**Intangible assets under development**	-		-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
	(Previous Year)	-	-	-	-	-	-	-	-	-	-
			13,721	-	40,211	17,307	2,788	-	20,094	20,117	9,184

P.C. Bindal & Co.
FRN: 003824N
Chartered Accountants

Name of the Company : B D Security Private limited

CIN U74920JK2006PTC002638

Notes Forming Part of the Financial Statements as at 31-03-2022

(Amount in thousands)

Note No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
10.3	Based on the information available with the company, the balance due to Micro, Small and Medium Enterprises as defined under the MSMED Act 2006 is Rs. Nil (Previous Year Rs. Nil) and no interest has been paid or is payable under the terms of the MSMED Act 2006.		
11	**Other Current Liabilities**		
11.1	Salary Payable	15,494.32	30,332.99
11.2	TDS payable	485.36	655.08
11.3	EPF Payable	1,115.67	12,811.10
11.4	ESI payable	8,637.78	8,504.48
11.5	Audit fee payable	74.26	44.26
11.6	Centre Service Tax payable	7,209.18	11,153.35
11.7	Security deposits refundable	63.78	63.78
11.8	GST Payable	11,193.11	10,648.76
11.9	Expenses Payable	3.40	77.49
11.1	EPF refund		268.10
	Total	44,276.85	74,559.41
12	**Short Term Provisions**		
12.1	Provision for tax	4,973.87	2,025.20
12.2	Provision others		-
	Total	4,973.87	2,025.20
14	**Non Current Investments**		
14.1	Investment property	1,580.71	1,580.71
14.2	Investment In Equity Instruments		
	(Quoted/Unquoted, Trade and Valued at cost)		
	In Subsidiary/JV/Associates/Controlled Companies		
	(12500 (P.Y. 12500) Equity Shares of Rs. 10/- each of....)	-	-
	(10000 (P.Y. 10000) Equity Shares of Rs. 10/- each of....)	-	-
14.3	Investments in partnership firms		
14.4	Other non-current investments (specify nature)		
	Total	1,580.71	1,580.71
	Aggregate amount of quoted investments and market value		
	Aggregate amount of Unquoted Investment	1,580.71	1,580.71
	Details of partnership firm inculding capital, Ratio, Profit		
15	**Long Term Loans & Advances**		
15.1	Capital Advances	-	-
15.2	Loans and advances to related parties (Secured/Unsecured considered good) Refer note no.	-	-
15.3	Other loans and advances (Specify Nature)	-	-
	Total	-	-

Note : Repayable on demand or without specifying any terms or period of repayment

S.no.	Type of Borrower	Current Period: Amount outstanding in the nature of loan	Current Period: % of Total loan & Advances in the nature of loan	Previous Period: Amount outstanding in the nature of loan	Previous Period: % of Total loan & Advances in the nature of loan
1	Promoters				
2	Directors				
3	KMPs				
4	Related Parties				
	Total				

Note No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
16	**Other non current assets**		
16.1	Long Term Trade Receivables (including trade receivables on deferred credit terms)	-	-
16.2	Security Deposits	14,884.03	8,085.05
16.3	Other (Specify Nature)	-	-
	Total	14,884.03	8,085.05
17	**Current Investments**		
	Investment In Equity Instruments	-	-
	Investments in partnership firms	-	-
	Other current investments (specify nature)	-	-
	Total	-	-
	The basis of valuation of individual investments		
	Aggregate amount of quoted investments and market value		
	Aggregate amount of Unquoted Investment	-	-

P. C. Bindal & Co. Chartered Accountants FRN: 003824N

Name of the Company : B D Security Private limited

CIN U74920JK2006PTC002638

Notes Forming Part of the Financial Statements as at 31-03-2022

(Amount in thousands)

Note No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
18	**Inventories**		
	(Refer Note No. 2 b for method of valuation)		
18.1	Raw Material	-	-
18.2	Work-in-Progress	-	-
18.3	Finished Goods	13,901.79	11,338.43
18.4	Stock-in-trade (in respect of goods acquired for trading)		
18.5	Stores & Spares	-	-
18.6	Loose tools	-	-
18.7	Others (specify nature		
	Total	13,901.79	11,338.43
19	**Trade Receivables**		
19.1	Secured, Considered good		
	-with related parties	-	-
	-with others	1,47,010.24	1,51,192.21
19.2	Unsecured, considered good		
	-with related parties	-	-
	-with others	-	-
19.3	Doubtful		
	-with related parties	-	-
	-with others	-	-
	Total	1,47,010.24	1,51,192.21
20	**Cash and cash equivalents**		
20.1	Balances with Banks	-	-
	- in current account		
	Jammu Rural Bank CD 18	58.49	10.97
	Punjab National Bank A/c	203.87	349.02
	J&K Bank A/c 778		82.53
	J&K Bank A/c CD-85		17.25
	Axis bank A/c 424		40.70
	HDFC Bank A/c 128		99.61
	ICICI Bank A/c 002		19.96
	SBI A/c 279		50.83
20.2	Cheques, drafts on hand	-	-
20.3	Cash on hand	1,268.05	1,041.58
20.4	Others (specify nature)	-	-
	Less: Non Current portion shown in non-current assets (Refer note no.)	-	-
	Total	1,530.41	1,712.44
20.5	**Details of Fixed deposit**		
	Fixed deposit less than 3 month		
	Fixed deposit more than 3 month but less than 12 months		
	Fixed deposit more than 12 months (Refer note no.)		
	FDR HDFC	19,811.79	18,818.79
	FDR ICICI	21,044.23	
	FDR J&K	27,863.91	11,800.00
	Total	70,250.34	32,331.24
21	**Short term Loan & Advances**		
21.1	**Loans & Advances (Unsecured/Secured/Doubtful, Considered Good)**		
	-to related parties	-	-
	Sh Sahil Gupta		977.00
	B D Security		10,622.20
	United Management Services		16.05
21.2	**Others (specify nature)**		
	Loans & Advances to employees/other	3,840.04	518.96
	Balance with Revenue Authorities	-	-
	GST cash Ledger	2.29	19.88
	TDS	18,251.44	6,984.58
	TDS GST	1,089.14	350.61
	Prepaid Expenses	-	11.62
	Total	23,182.91	19,500.89
22	**Other Current Assets**		
22.1	Security Deposit	-	-
22.2	Interest Receivable	1,288.11	1,288.11
22.3	Imprest A/cs	-	3,659.97
	Total	1,288.11	4,948.09

P.C. Bindal & Co.
FRN: 00[illegible]824N
Chartered Accountants

Name of the Company : B D Security Private limited

CIN U74920JK2006PTC002638

Notes Forming Part of the Financial Statements as at 31-03-2022

(Rupees in thousands)

Note No.	Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
23	**Revenue from Operations**		
23.1	Sale of Products	-	-
23.2	Sale of Services	5,70,857.34	5,17,122
23.3	Other Operating Revenue	-	-
23.4	Less: Excise duty	-	-
	Total	5,70,857.34	5,17,122
Note :	**Sale of Products Comprise of**		
	Manufactured Goods		
	i.)		-
	ii.)	-	-
	Total	-	-
Note :	**Sale of Services Comprise of**		
	i) Security services	5,70,857.34	5,17,122
	ii) O&M Services	-	-
	Total	5,70,857.34	5,17,122
Note :	**Other Operating Revenue comprise of**		
	i.) Duty Drawback & Other Incentives	-	-
	ii.) Scrap sale	-	-
	Total	-	-
24	**Other Income**		
24.1	Interest Income	4,033.93	1,788
24.2	Discounts	86.69	22
24.3	Round off	12.29	-
24.4	Liabilities no longer required	3,944.17	2,813
24.5		-	-
24.6		-	-
24.7		-	-
	Total	8,077.07	4,623
25	**Cost of Materials Consumed**		
	Opening Stock	11,338.43	16,538
	Add : Purchases	18,264.83	60,948
	Less : Closing	13,901.79	11,338
	Cost of Materials Consumed	15,701.47	66,148
Note :	**Material Consumed Comprises of**		
	i.) Diesel	15,701.47	66,148
	ii.)	-	-
	iii.)	-	-
	iii.) Others	-	-
	Total	15,701.47	66,148
26	**Purchases of Stock-in-Trade**		
	Traded Goods	-	-
	Total	-	-
27	**Changes in inventories of Finished Goods, Work in Progress and Stock in trade**		
	Inventories at the end of the year		
	i.) Finished goods	13,901.79	11,338
	ii.) Work in progress	-	-
	Sub Total (A)	13,901.79	11,338
	Inventories at the beginning of the year		
	i.) Finished goods	11,338.43	16,537
	ii.) Work in progress	-	-
	Sub Total (B)	11,338.43	16,537

P.C. Bindal & Co. Chartered Accountants FRN: 003824N

Name of the Company : B D Security Private limited

CIN U74920JK2006PTC002638

Notes Forming Part of the Financial Statements as at 31-03-2022

(Rupees in thousands)

Note No.	Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
28	**Employee Benefit Expenses**		
28.1	Salary & Wages (inculding bonus)	4,12,317.12	3,48,492
28.2	Director's Salary	3,600.00	3,600
28.3	Staff welfare Expenses	453.89	437
28.4	Contribution to Various Funds	38,518.28	30,098
	Total	4,54,889.29	3,82,627
Note :	**Details of Contribution to various Funds**		
	i.) Employees State Insurance	7,696.62	7,535
	ii.) Gratuity fund	-	-
	iii.) Provident fund	30,821.66	22,563
	Total	38,518.28	30,098
29	**Finance Costs**		
29.1	Interest Expense	10,413.14	6,897
29.2	Other Borrowing Costs	-	-
	Total	10,413.14	6,897
30	**Depreciation and Amortization Expense**		
	Depreciation	2,787.91	1,735
	Amortization	-	-
		2,787.91	1,735
31	**Other Expenses**		
	Carriage & cartage	435.81	1
	Conveyance expneses	1,365.16	1,491
	Audit fee	30.00	30
	IT & software expenses	4.06	927
	Bad debts	3,196.37	-
	Telephone & internet expense	1,570.35	1,193
	Postage & courier expenses	110.07	375
	Rent	7,025.78	6,741
	Advertisement & publicity	148.99	35
	Bank charges	987.94	935
	Interest other	182.85	1,149
	Insurances	412.76	1,051
	Business Promotion	19.93	15
	Computer expenses	5.80	140
	consultancy expenses	6,036.64	2,943
	Discounts & recoveries	133.22	3,211
	EPF Adm Charges	2,565.84	1,960
	Legal expenses	123.74	123
	Fee & Subscription	295.95	52
	General Misc exp		939
	Office Maint exp	92.04	14
	Printing & stationery	345.30	233
	Repair & Maintenance - Building	2,831.99	382
	Repair & Maintenance - vehicles	128.35	49
	Repair & Maintenance - others	493.29	48
	Repair & Maintenance - P&M	207.71	
	O&M expenses	5,473.97	5,381
	Uniforms	2,992.03	3,514
	Training expenses	100.50	156
	Vehicle hiring charges	34,770.22	22,012
	Running & Maint (vehicles & machinery)	674.11	514
	Travelling expenses	737.29	36
	water & electricity expense	568.41	316
	Tender expenses	688.40	
	Professional & certification fee	42.48	
	Festival expenses	306.91	
	Medical expenses	37.68	
	Newspaper & periodicals	3.19	
	round off		0
	Loss on sale of Fixed asset	-	189
	Total	75,145.10	56,156
32	**Current tax**		
	Current tax (MAT)	4,999.37	2,059
	Less : MAT credit entitlement	-	-
	Net Current tax	4,999.37	2,059

FRN: 003824N

Chartered Accountants