B D SECURITY PRIVATE LIMITED

REGD. OFFICE : 34 EXTENSION, SECTOR A, SAINIK COLONY, JAMMU – 180011 (J&K)
CIN – U74920JK2006PTC002638

NOTICE TO SHAREHOLDERS

Notice is hereby given that the next Annual General Meeting of the shareholders of the Company will be held on **Tuesday,** the 30th day of **November, 2021** at 10.00 A.M at the registered office of the Company to transact the following business :

ORDINARY BUSINESS

1. To consider the report of the Auditors and Directors and to receive, consider and adopt the audit statements of accounts for the year ended 31st of March, 2021.

   "RESOLVED THAT the Audited Financial Statement of the Company for the financial year ended on 31st March, 2021, alongwith Reports of the Auditors and Directors thereon, be and are hereby received, considered and adopted by the members of the Company."

2. To appoint Auditors and to fix their remuneration and if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution :

   "RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013, read with rule no. 3 of the Companies (Audit and Auditors) Rules, 2014, **M/s. P C Bindal & Co**, Chartered Accountants, having Firm No. 003824N, be and are hereby re-appointment as the Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of Next Annual General Meeting there from, pertaining to financial year ending 31st March, 2024, at a remuneration to be decided in consultation with such Auditors.

   FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorised to do all the acts and take such steps as may be necessary, papers or expedient to give effect to these resolutions."

BY ORDER OF THE BOARD OF DIRECTORS

SAHIL GUPTA Digitally signed by SAHIL GUPTA Date: 2022.02.18 17:03:26 +05'30'

SAHIL GUPTA
DIRECTOR
DIN : 01234336

Date : 14-11-2021
Place : Jammu

NOTES : -

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE SHOULD BE DULY COMPLETED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A PROXY FORM IS APPENDED HEREWITH THE ATTENDANCE FOR USE OF THE MEMBERS.
2. Members desiring any information regarding accounts are requested to write to the company at an early date to enable the management to keep information ready at the meeting.
3. All documents referred to in the accompanying notice are open for inspection at Registered Office of the Company during office hours on all working days between 11.00 a.m. to 1.00 p.m. upto the date of Annual General Meeting.
4. The Annual General Meeting called on Shorter Notice.

Copy to
1. All Shareholders of the Company
2. All Directors of the Company
3. Statutory Auditors

INDEPENDENT AUDITOR`S REPORT

TO THE MEMBERS OF BOARD OF M/S B.D.SECURITY PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanied financial statements of M/s B.D.SECURITY PRIVATE LIMITED , Sainik Colony , Jammu which comprises the Balance Sheet as at 31st March 2021 and the statement of Profit & Loss for the year then ended , and the summary of significant accounting policies and other explanatory information.

Management`s Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act 1956("the Act"). This responsibility includes the design , implementation and maintenance of internal control relevant to the preparation of and fair presentation of the financial statements that are true and free from material misstatements whether due to fraud or error.

Auditor`s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that We comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement .

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements . The procedures selected depend on the auditor`s judgment , including the assessment of the risks of material misstatement of the financial statements , whether due to fraud or error . In making those risk assessments , the auditor considers internal control relevant to the Comapany's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management , as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

(i) In the case of Balance Sheet , of the State of Affairs of the Company as at 31st March 2021.

(ii) In the case of Profit & Loss Account , of its profit for the year ended 31s March 2021.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor`s report) order 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act , 1956 and on the basis of such checks as we considered appropriate and according to the information and explanations given to us , We give in the Annexure "A" a statement on the matters specified in paragraph 4 and 5 of the order.

2. As required by section 227(3) of the Act, We report that:

   a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   b) In our opinion proper books of accounts as required by the Law have been kept by the company so far as appears from our examination of those books;

   c) The Balance Sheet and Statement of Profit and Loss dealt with by this report are in agreement with the books of accounts ;

   d) In our opinion, the Balance Sheet and Statement Profit and Loss comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act.

   e) On the basis of written representations received from the directors as on 31st March 2021 and taken on record by the Board of Directors , none of the directors is disqualified as on 31st March 2021 from being appointed as the director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act 1956;

   f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act 1956 nor has it issued any Rules under the said section , prescribing the manner in which such cess is to be paid , no cess is due and payable by the Company.

FOR P.C.BINDAL & CO

(CHARTERED ACCOUNTANTS)
FRN : 003824N

Place: **JAMMU**
Date : 14/**11/2021**

ANIL GUPTA

Digitally signed by ANIL GUPTA

CA.ANIL GUPTA
PARTNER

Membership No.**094713**
UDIN:22094713AAAABI7303

ANNEXURE TO THE AUDITOR'S REPORT

As required by the Companies (Auditor`s Report) order , 2003 issued by the Central Government of India in terms of Section 227(4A) of the Companies Act , 1956 , We further report that:

1. a) The Company is maintaining proper records to show full particulars, including quantitative details and situation of fixed assets.

   b) As explained to us, the fixed assets have been physically verified by the management at the end of the financial year , which, in our opinion, is reasonable frequency having regard to the size of the company and the nature of its assets. No material discrepancies were noticed during such verification.

   c) The Company has not disposed off substantial part of fixed assets during the year.

2. a) As informed to us inventories have been physically verified by the **management at** the end of the financial year , which in our opinion , is a reasonable frequency.

   b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.

   c) The Company is maintaining adequate records of inventory. The discrepancies noticed on physical verification of inventories as compared to book records , though not material , have been dealt within the books of accounts.

3 a) The company has granted and raised temporary unsecured loans from two parties covered in the register maintained under section 301 of the Companies Act, 1956 and these advance were squared off during the year as under:
The temporary advance was taken from M/s Alliance Outsourcing P ltd to the extent of Rs 37659108.92.00 and the balance outstanding at the end of the year was Rs 12581697.85 and from M/s United Management Services to the extent of Rs 10722331.00 and repaid during the year .
The balance outstanding in the loan given to and received from the director , at the year end was Rs 977000.00 and Rs 500000.00.
Further a loan of Rs 10622195.00 is also given to the proprietorship concern of Directors M/s B D Security .

The particulars of all the transactions with the related parties have been duly entered in the register maintained under section 301 of the Companies Act, 1956

b) As informed to us , the terms and conditions of the aforesaid loans were not prima facie prejudicial to the interest of the Company.

4. There are adequate internal control procedures commensurate with the size of the company and the nature of its business and with regard to purchase of inventory, fixed assets, sale of goods and expenses. During the course of our audit, we have not observed any major weaknesses in internal control procedures.

5. a. According to the information and explanations furnished to us, the transactions required to be entered in the register in pursuance of section 301 of the Companies Act 1956 have been so entered.

b. The Transactions have been made at prices which are reasonable , having regard to prevailing market prices at the relevant time.

6. According to the information and explanations furnished to us ,the company has not accepted any deposits from the public during the year.

7. In our opinion the company has an adequate internal audit system commensurate with the size and nature of its business.

8. The Central Government has not prescribed maintenance of cost records under section 209(1) (d) of the Companies Act 1956.

9. According to the records of the company, undisputed statutory dues wherever applicable in case of the Employee Provident Fund, Employee's State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and any other statutory dues have been generally deposited with the appropriate authorities. However , there is a liability of Rs 11153350.57 on account of Service Tax Payable outstanding on 31st March 2021 for a period of more than three years from the date it became payable .

10. The Company has no accumulated losses. The company has neither incurred any cash losses during the year under review nor in the preceding financial year.

11. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company has not defaulted in repayment of dues to financial institutions, banks or debenture holders.

12. In our opinion and according to the information and explanations given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.

13. The company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditors Report) Order 2003 are not applicable to the company.

14. The company is not dealing or trading in shares, securities, debentures and other investments. Therefore, provisions of clause 4(xiv) of the Companies (Auditors Report) order 2003 are not applicable to the company.

15. The Company has not given any guarantee for loans taken by others from bank or financial institutions.

16. Term loans taken by the company were applied for the purpose for which the loans were obtained.

17. According to the information and explanations given to us and an overall examination of the Balance Sheet of the Company, we are of the opinion that funds raised on short term basis have not been utilized for long term investment and vice versa.

18. The company has not made any preferential allotment of shares to parties and companies covered in register maintained under section 301 of the Act.

19. The company has not issued any debentures.

20. The company is a private limited company and as such no public issue have been made. Therefore, clause 4(xx) of the Companies (Auditors Report) order 2003 is not applicable to the company.

21. No fraud on or by the company has been noticed or reported during the year.

22 The misc Income of Rs 2812734.99 in the income & expenditure account is on account of VAT liability of earlier years written back and taken as income during the current financial year.

For P.C.BINDAL & CO
Chartered Accountants
FRN: 003824N

ANIL GUPTA

Digitally signed by ANIL GUPTA
DN: c=IN, st=Jammu And Kashmir,
2.5.4.20=949c504ee730a59b9caa71d680
1f1112edf49b541baf11c59259e991569d
f0ac, postalCode=180016,
street=HNO-45, RAJINDER NAGAR,
CANAL ROAD, VIANIK BAZAR, JAMMU,
serialNumber=42cfc4bcfe978444c06a07
429fa877c34106odf94235ccb8dc57b118
53b3155c, o=Personal, cn=ANIL GUPTA,
pseudonym=ec60b12d57ddb7c4fc831a
865242fb9f
Date: 2022.02.14 17:25:17 +05'30'

(CA. Anil Gupta)
Partner

Place : Jammu
Dated :14.11.2021

B.D.SECURITY PRIVATELIMITED

JAMMU

SCHEDULE:-I

NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES ADOPTED IN THE PREPARATION & PRESENTATION OF FINANCIAL STATEMENTS:-

1. **BASIS OF PREPARATION OF FINANCIAL STATEMENTS :-**

1.1 The financial statements have been prepared in accordance with the **Historical Cost conventions.**

1.2 Accounting Policies not specifically referred to and otherwise followed by the company are consistent with the generally accepted accounting principles.

1.3 The items of income and expenditure are recognized on accrual basis.

1.4 The applicable Accounting standards have been followed in the preparation and presentation of financial statements.

2. **FIXED ASSETS:-**

2.1 Fixed Assets are stated at Original Cost and other expenses relating to their acquisition and installation have been capitalized.

2.2 The depreciation on fixed assets have been provided on WDV basis at the rates and in the manner as prescribed in Schedule XIV of the Companies Act, 1956. Depreciation on additions during the year is provided on pro-rata basis.

3. **STOCKS**

3.1 The Stocks of Diesel have been physically verified by the management at the close of the year.

3.2 Stocks of Diesel are valued at Cost or Net Realizable value whichever is less in accordance with the provisions of Accounting Standard -2 issued by the Institute of Chartered Accountants of India and section 145 of the Income Tax Act ,1961.

4. **PROVISION FOR CURRENT AND DEFERRED TAX**

The Provision current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961 . Deferred tax resulting from " timing difference " between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on balance sheet date. The deferred tax assets is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future.

5. **CURRENT ASSETS:-**

In the opinion of the Board and to the best of their knowledge, the value on realization of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance sheet.

6. **Remuneration to Auditors**

Particulars	Audit Fee
2020-21	Rs 30000.00

7. **CONTINGENT LIABILITY**

There is no Contingent Liability on Revenue or on Capital Account.

8. **MISCELLENEOUS: -**

10.1 There are no prior-period income or expenses credited or debited to the Profit & Loss Account.

10.2 Provision for Gratuity has not been made.

10.3Previous year's figures have been re-grouped/re-arranged wherever required

11. **Related Party Disclosures under AS-18**

A) List of related parties with whom transactions have taken place and their relationship (as identified an certified by the Management)

S.No.	Nature of Relationship	Name of related parties	

1	Key Managerial Personnel & their relatives	MrTejinder Singh- Managing Director	
		Mr Sahil Gupta –Executive Director	
		Mrs Palvi Gupta- Director	
		Mrs Suman Gupta	
2	Other Enterprises over which person(s) referred to in (1) above is / are able to exercise significant influence.	M/s Alliance Outsourcing Private Limited M/s Alliance Manufacturing M/s United Management Services M/s B D Security	

(B) Transactions with related parties

S.No.	Particulars	Name of related parties	Amount
1	Loans granted	Mr Sahil Gupta	977000.00
		M/s B D Security M/s United Management Services	10622195.00 16054.00.00
2	Uniforms purchased	M/s Alliance Manufacturing	2727483.00
3	Temporary Unsecured Loans accepted	M/s United Management Services M/s Alliance Outsourcing Pvt Limited Sahil gupta	Balance outstanding 0 12581697.85 500000.00

Signed as an annexure to Balance Sheet

For & on behalf of the Board of
B.D.SECURITY PRIVATE LIMITED.

For P.C.BINDAL & CO
Chartered Accountants
FRN: 003824 ANIL GUPTA

(CA. Anil Gupta)
Partner

SAHIL GUPTA Digitally signed by SAHIL GUPTA Date: 2022.02.22 18:10:52 +05'30'

Director

PALVI GUPTA Digitally signed by PALVI GUPTA Date: 2022.02.22 18:16:14 +05'30'

Managing Director

Place:- Jammu
Date :14.11.2021

Place:- Jammu
Date: 14.11.2021

B D SECURITY PRIVATE LIMITED

Sainik Colony, Jammu.

Balance Sheet as at 31 March, 2021

	Particulars	Note No.	As at 31 March, 2021	As at 31 March, 2020
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	1	**20,00,000.00**	**20,00,000.00**
	(b) Reserves and surplus	2	6,05,00,577.93	5,43,92,862.77
			6,25,00,577.93	5,63,92,862.77
2	**Share application money pending allotment**		-	-
3	**Non-current liabilities**			
	(a) Long-term borrowings	3	8,29,92,857.92	10,68,91,874.24
	(b) Deferred tax liabilities (net)	4	-	-
			8,29,92,857.92	10,68,91,874.24
4	**Current liabilities**			
	(a) Trade Payables	5	1,67,23,786.58	2,14,05,811.92
	(b) Other current liabilities	6	7,45,59,411.01	7,43,35,946.34
	(c) Short Term Provisions	7	20,25,201.00	19,34,547.00
	TOTAL		**23,88,01,834.44**	**26,09,61,042.27**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Fixed assets			
	(i) Tangible assets	8	**91,83,675.15**	**77,53,003.69**
	(b) Long-term loans and advances	9	80,85,051.00	80,45,461.00
			1,72,68,726.15	1,57,98,464.69
2	**Current assets**			
	(a) Inventories		1,13,38,430.00	1,65,38,427.00
	(b) Trade receivables	10	15,11,92,213.60	16,34,99,481.65
	(c) Cash and cash equivalents	11	17,12,449.10	1,50,58,697.61
	(d) Other current assets	12	5,66,48,476.59	4,93,90,177.32
3	**Other non current assets**			
	(a) Deffered Tax Asset		6,41,539.00	6,75,794.00
			22,15,33,108.29	24,51,62,577.58
	TOTAL		**23,88,01,834.44**	**26,09,61,042.27**
	See accompanying notes forming part of the financial statements			

In terms of our report attached.

For P C BINDAL & CO

Chartered Accountants

FRN: 003824N

ANIL GUPTA

(CA. ANIL GUPTA)

Partner

M. No. 094713

UDIN:22094713AAAABI7303

Place : Jammu

Date : 14.11.2021

For and on behalf of the Board of Directors

PALVI GUPTA Digitally signed by PALVI GUPTA Date: 2022.02.19 12:22:44 +05'30'

(Director)

SAHIL GUPTA Digitally signed by SAHIL GUPTA Date: 2022.02.19 12:30:50 +05'30'

(Director)

Place :Jammu

Date :14.11.2021

B D SECURITY PRIVATE LIMITED

Sainik Colony, Jammu.

Statement of Profit and Loss for the year ended 31 March, 2021

	Particulars	Note No.	For the year ended 31 March, 2021 ₹	For the year ended 31 March, 2020 ₹
A	**CONTINUING OPERATIONS**			
1	Revenue from operations (gross)	13	51,71,22,338.76	55,36,90,346.40
	Less: Excise duty			
	Revenue from operations (net)		51,71,22,338.76	55,36,90,346.40
2	Other income	14	46,22,802.84	2,12,372.02
3	**Total revenue (1+2)**		**52,17,45,141.60**	**55,39,02,718.42**
4	Expenses			
	(a) Cost of materials consumed	15	6,61,47,999.78	14,07,63,926.45
	(b) Finance cost	16	89,80,997.31	1,20,60,003.30
	(b) Employee benefits expense	17	38,45,86,897.81	35,05,53,771.33
	(c) Depreciation and amortisation expense	8	17,35,069.42	15,94,498.52
	(d) Other expenses	18	5,21,11,349.12	4,13,04,459.90
	Total expenses		**51,35,62,313.44**	**54,62,76,659.50**
	Profit / (Loss) before tax (3-4)		81,82,828.16	76,26,058.92
	less:Tax expense:			
	Provision for taxation		**20,59,456.00**	19,19,330.00
	Deferred tax		-	-
	Profit and Loss For the year		61,23,372.16	57,06,728.92
	Earnings Per Share			
	a) Profit for the year (in ₹)		61,23,372.16	57,06,728.92
	b) Weighted average no. of equity shares outstanding		20,000.00	20,000.00
	c) Earning per share on profit for the year			
	Basic (in ₹)		306.17	285.34
	Diluted (in ₹)			

In terms of our report attached.

For P C BINDAL & CO

Chartered Accountants

FRN: 003824N

ANIL GUPTA

Digitally signed by ANIL GUPTA
Date: 2022.02.14 16:44:43 +05'30'

(CA. ANIL GUPTA)

Partner

M. No. 094713

UDIN:22094713AAAABI7303

PALVI GUPTA

Digitally signed by PALVI GUPTA
Date: 2022.02.19 12:23:37 +05'30'

(Director)

SAHIL GUPTA

Digitally signed by SAHIL GUPTA
Date: 2022.02.19 12:32:41 +05'30'

(Director)

Place :Jammu

Date :14.11.2021

B D SECURITY PRIVATE LIMITED
Notes forming part of the financial statements

Note 1 Share capital

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	₹	Number of shares	₹
(a) Authorized Capital				
Equity shares of ₹100 each with voting rights	20000	2000000	20000	2000000
(b) Issued				
Equity shares of ₹100 each with voting rights	20000	2000000	20000	2000000
(c) Subscribed and fully paid up				
Equity shares of ₹ 100 each with voting rights	20000	2000000	20000	2000000

A) Reconciliation of number of equity shares outstanding

As at the beginning of the year	20000	20000
Add: Issued during the year	0	0
Less: Bought back during the year	0	0
As at the end of the year	20000	20000

B) Shareholders holding more than 5% of the equity shares in the company

	As at 31st March 2021 (No. of shares)	%	As at 31st March 2020 (No. of shares)	%
Sh. SAHIL GUPTA	1000		1000	
SMT PALVI GUPTA	1000		1000	
SMT SUMAN GUPTA	18000		18000	

Note 2 Reserves and surplus

Particulars	As at 31 March, 2021	As at 31 March, 2020
	₹	₹
(a) Securities premium account		
At the begening and at the end of the year		
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	54,387,512.77	48,686,133.85
Add: Profit / (Loss) for the year	6,123,372.16	5,706,728.92
Closing Balance	60,510,884.93	54,392,862.77
I Tax demand Paid		
GST fee	10,307.00	
Grand Total (A+B)	**60,500,577.93**	**54,392,862.77**

B D SECURITY PRIVATE LIMITED
Notes forming part of the financial statements

Note 3 Long-term borrowings

Particulars	As at 31 March, 2021	As at 31 March, 2020
	₹	₹
loans		
From banks (secured)		
The J&k Bank LTD SOD a/c no-53	37,074,184.26	**81,544,710.75**
(See Note A Below)		
The J&k Bank LTD SOD a/c no-74	2,911,172.56	
(See Note B Below)		
From Other parties (Unsecured)	-	-
Total	39,985,356.82	81,544,710.75

Note 3a Long-term borrowings (contd.)

Details of long-term borrowings

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Secured	Unsecured	Secured	Unsecured
	₹	₹	₹	₹
loans from banks:				
HDFC Bank car loan			189999.13	
MSME loan	15999528			
HDFC BOLERO LOAN 629	639836.83			
HDFC BOLERO LOAN 637	812856.59			
hdfc Loan 2938				
ICICI Loam 8160				
HDFC Bank Indica loan			101324.63	
HDFC Bank Indica loan			101324.63	
HDFC Term Loan		4,973,581.83		4,776,962.41
ICICI Bank loan		7,500,000.00		4,445,087.00
Total - Term loans from banks	**17,452,221.42**	**12,473,581.83**	**392,648.39**	**9,222,049.41**
Term loans from other parties:				
From Shareholders	0	0	0	0
From Directors		500,000.00		6,970,752.00
From other parties		12,581,697.85		8,761,713.69
Term loans from others	-	13,081,697.85	-	15,732,465.69
TOTAL long term borrowings	57,437,578.24	25,555,279.68	81,937,359.14	24,954,515.10

NOTE:-

(A) The SOD limits from The J&K Bank Ltd, Gangyal ,Jammu has been shown against long term borrowings, as the management is not intended to square off the loan within 1 year.

B D SECURITY PRIVATE LIMITED
Notes forming part of the financial statements

Note 4 Disclosures under Accounting Standards

Particulars	As at 31 March, 2021	As at 31 March, 2020
	₹	₹
Deferred tax liability		
Tax effect of items constituting deferred tax liability		
On difference between book balance and tax balance of fixed assets	-	
Total	-	

Note 5 Trade Payables

Particulars	As at 31 March, 2021	As at 31 March, 2020
	₹	₹
Sundry Creditors	16,723,786.58	21,405,811.92
Total	**16,723,786.58**	**21,405,811.92**

Note 6 Other current liabilities

Particulars	As at 31 March, 2021	As at 31 March, 2020
	₹	₹
ESI Payable	8,504,482.00	2,639,579.00
Provident fund payable	12,811,103.89	18,492,163.54
Salary and wages payable	30,332,992.81	20,203,035.21
Duties & taxes payable	11,153,350.57	11,291,223.57
J&K Service tax payable		2,674,861.99
TDS Payable	655,084.15	389,185.00
Security Deposits		
Security deposits refundable	63,784.00	63,784.00
Conveyance payable		
rent payable		142,300.00
Interest Payable		
EPF refund	268,100.00	254,100.00
Imprest Payable		
Dividend payable		150,000.00
expenses payable	77,491.00	444,512.84
Vehicle hiring charges payable		1,699,696.00
GST Payable	10,648,762.59	15,833,665.19
Audit Fee payable	44,260.00	57,840.00
	74,559,411.01	**74,335,946.34**

Note 7 : Short term provisions

Particulars	As at 31 March, 2021	As at 31 March, 2020
	₹	₹
Current Tax	2,025,201.00	1,934,547.00
Total	**2,025,201.00**	**1,934,547.00**

B D SECURITY PRIVATE LIMITED

Notes forming part of the financial statements

Note 8 Fixed assets

A.	Tangible assets	GROSS BLOCK		
		Balance as at 31 March, 2020	Additions	Balance as at 31 March, 2021
		₹	₹	₹
	(1) Tata mobile	357,161.00		357,161.00
	(2) furniture & fixture	8,089,179.50	31,355.94	8,120,535.44
	(3) Computer	3,257,869.15	757,776.58	4,015,645.73
	(4) Computer Software	106,910.00	51,101.70	158,011.70
	(5) Generator	1,095,315.00		1,095,315.00
	(6) Transformer	63,500.00		63,500.00
	(7) Motor Cycle	40,683.00		40,683.00
	(8) Air Conditioner	845,671.00	26,562.50	872,233.50
	(9) Electrical fittings	1,128,942.00		1,128,942.00
	(10) Mobiles	302,506.28	4,661.02	307,167.30
	(11) printers	71,984.74	135,000.00	206,984.74
	(12) Cruise Car	-		-
	(13) Indica Car	890,000.00	-445,000.00	445,000.00
	(14) Water Purifier	27,500.00		27,500.00
	(15)Refrigerator	58,238.00		58,238.00
	(16) Balero	700,000.00		700,000.00
	17) equipmets	7,023.50		7,023.50
	(18) Inverter	154,202.80		154,202.80
	(19) Omni	305,580.00		305,580.00
	(20) Metal Detector	61,438.00	3,559.32	64,997.32
	(21) CCTV Camera	96,014.00		96,014.00
	22) Indica car	442,000.00		442,000.00
	23) Indica Car	442,000.00		442,000.00
	24) Storage Tanks	4,448,800.00		4,448,800.00
	25) indica	500,000.00	-500,000.00	-
	26) camera	11,398.00		11,398.00
	27) Biometric	15,127.12		15,127.12
	28) microwave	16,281.84		16,281.84
	29) LED	362,222.60	114,467.97	476,690.57
	30) Walky Talkie	18728		18,728.00
	31) Misc fixed assets	34096		34,096.00
	32) water pump	5357.14		5,357.14
33	Bolero		780,333.83	780,333.83
	Bolero		665,960.00	665,960.00
	Splicer Machine		94,915.30	94,915.30
	Tool Kit		793,999.00	793,999.00
	GPS		19,831.68	19,831.68
	Current year Total	**23,955,728.67**	**2,534,524.84**	**26,490,253.51**

Notes forming part of the financial statements
Note 8 Fixed assets (contd.)

Tangible assets	ACCUMULATED DEPRECIATION Balance as at 1 April, 2020	Rate Of Depreciation	Depreciation / amortisation expense for the year	ACCUMULATED DEPRECIATION Balance as at 31 March, 2021	Balance as at 31 March, 2021	Balance as at 31 March, 2020
	₹		₹	₹	₹	₹
(1) Tata mobile	350,346.56	,25.89%	1,764.26	352,110.82	5,050.18	6,814.44
(2) furniture & fixture	5,824,862.51	,18.10%	412,220.39	6,237,082.90	1,883,452.54	2,264,316.99
(3) Computer	2,798,411.10	,40%	321,962.77	3,120,373.87	895,271.86	459,458.05
(4) Computer Software	106,372.55	,40%	12,431.84	118,804.39	39,207.31	537.45
(5) Generator	849,539.90	,13.91%	34,187.32	883,727.22	211,587.78	245,775.10
(6) Transformer	40,673.67	,13.91%	3,175.14	43,848.81	19,651.19	22,826.32
(7) Motor Cycle	7,899.62	,25.89%	8,487.62	16,387.24	24,295.76	32,783.38
(8) Air Conditioner	491,488.43	,13.91%	51,655.79	543,144.22	329,089.28	354,182.59
(9) Electrical fittings	692,936.29	,13.91%	60,648.40	753,584.69	375,357.31	436,005.71
(10) Mobiles	171,967.54	,13.91%	18,372.87	190,340.41	116,826.89	130,538.74
(11) printers	39,088.22	,13.91%	8,339.84	47,428.06	159,556.68	32,896.52
(12) Indica Car	-			-		
(13) Indica Car(2 no)	312,986.85	,25.89%	34,178.20	347,165.05	97,834.95	255,416.78
(2138 & 2967)	-			-		
(14) Indica Car	-			-		
(14) Water Purifier	12,552.57	,13.91%	2,079.19	14,631.76	12,868.24	14,947.43
(15)Refrigerator	29,535.93	,13.91%	3,992.46	33,528.39	24,709.61	28,702.08
(16) Balero	593,841.90	,25.89%	27,484.33	621,326.23	78,673.77	106,158.11
17) equipments	608.72	,25.89%	976.97	976.97	6,046.53	7,023.50
	-			-		
(18) Inverter	93,074.72	,13.91%	8,502.92	101,577.64	52,625.17	61,128.09
(19) Omni Ambulance	260,531.21	,25.89%	11,663.13	272,194.34	33,385.66	45,048.79
(20) Metal Detector	21,492.50	,13.91%	5,719.19	27,211.69	37,785.63	39,945.50
(21) CCTV Camera	49,216.70	,13.91%	6509.5	55,726.20	40,287.80	46,797.30
22) Indica car	308,764.06	,13.91%	34,494.78	343,258.84	98,741.16	133,235.94
23) Indica Car	308,764.06	,25.89%	34,494.78	343,258.84	98,741.16	133,235.94
24) Storage Tanks	2,131,723.53	,13.91%	322,305.34	2,454,028.87	1,994,771.13	2,317,076.47
25) indica	309,619.66	13.91%			-	190,380.34
26) camera	5,051.14	,13.91%	882.85	5,933.99	5,464.02	6,346.86
27) Biometric	9,116.45	,13.91%	836.08	9,952.53	5,174.59	6,010.67
28) microwave	4,956.05	,13.91%	1,575.42	6,531.47	9,750.37	11,325.79
29) LED	45,472.76	,13.91%	51,135.03	96,607.79	380,082.78	316,749.84
30) Walky Talkie	5,497.53	,25.89%	1,840.36	7,337.89	11,390.11	13,230.47
31) Misc fixed assets	4,163.55	,13.91%	4,163.60	8,327.15	25,768.85	29,932.45
32) water pump	1,181.06	,13.91%	580.89	1,761.95	3,595.19	4,176.08
Bolero		,25.89%	116,235.53	116,235.53	664,098.30	
Bolero		,25.89%	95,419.84	95,419.84	570,540.16	
Splicer Machine		,25.89%	10,815.38	10,815.38	84,099.92	
Tool Kit		,25.89%	25,766.10	25,766.10	768,232.90	
GPS		,25.89%	171.31	171.31	19,660.37	
				-		
Current year Total	15,881,737.34		1,735,069.42	17,058,170.22	9,183,675.15	7,753,003.72

B D SECURITY PRIVATE LIMITED

Notes forming part of the financial statements

Note 9 Long-term loans and advances

Particulars	As at 31 March, 2021	As at 31 March, 2020
	₹	₹
Security deposits	8,085,051.00	8,045,461.00
	8,085,051.00	**8,045,461.00**

Note 10 Trade receivables

Particulars	As at 31 March, 2021	As at 31 March, 2020
	₹	₹
Trade receivables outstanding for a period exceeding six months from the date they were due for payment	34,993,750.00	
Unsecured, considered good		35702564.91
Other Trade receivables	116198463.6	127796916.7
Unsecured, considered good		
	151,192,213.60	163,499,481.65

Note 11 Cash and cash equivalents

Particulars	As at 31 March, 2021	As at 31 March, 2,020
(a) Cash in hand	1,041,575.63	971,619.02
(b) Balances with banks		
In current accounts		
Axis bank A/c no. 424	40,704.77	41,353.77
HDFC Bank A/c No. 128	99,612.80	831,061.59
J&K Bank ltd.Mohali A/c no-778	82,531.66	280,712.49
J&K Bank Pampore CD 1707		
Jammu Rural Bank A/c CD -18	10,970.26	988,992.14
State Bank of India A/c-279		356,615.92
J&K Bank ltd CD 85	17,247.92	9,911,510.64
ICICI Bank A/c -002	19,955.44	70,265.98
State Bank of Patiala-718	50,832.76	
PNB-2269	349,017.86	125,926.76
J&K Bank ltd Gangyal		1,480,639.30
	1,712,449.10	**15,058,697.61**

Note 12 Other current assets

Particulars	As at 31 March, 2021	As at 31 March, 2020
	₹	₹
(a) Loans and advances to employees (Unsecured)	518,961.89	2,270,204.78
(b) Advance Sh Sahil Gupta (Unsecured)	977,000.00	12,582,415.99
(c) Advance to B.D.security	10,622,195.00	11,129,113.00
(d) advance m/s Unitech limited gardens Galleria , for purchase of office	1,580,705.00	1,580,705.00
(f) Interest Receivable	1,288,113.01	1,375,672.01
(g) Tax deducted at Source	6,984,577.19	13,904,676.06
(H) FDR	30,618,792.40	
(i) Duties & Taxes	11,620.00	11,620.00
(j) Imprest	3,659,972.01	2,803,462.40
(k) TDS GST	350,605.38	
(l) GST Cash Legder	19,880.00	3,696,125.00
m) GST input		36,183.08
n) United Management Services	16,054.71	
Total	**56,648,476.59**	**49,390,177.32**

B D SECURITY PRIVATE LIMITED

Note 13: Revenue From Operations

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
Sale of services	517,122,338.76	553,690,346.40
Total - Sale of Services	**517,122,338.76**	**553,690,346.40**

Note 14: Other income

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
Other non-operating income comprises:		
Discounts	21,883.00	21,415.90
Registration charges		
Interest	1,788,184.85	172,489.00
Interest on I Tax Refund		
Short & Excess		
Misc . Receipts	2,812,734.99	18,467.12
Total	**4,622,802.84**	**212,372.02**

Note 15: Cost of materials consumed

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
Opening stock	16,538,427.00	26,835,708.00
Add: Purchases	60,948,002.78	130,466,645.45
	77,486,429.78	157,302,353.45
Less: Closing stock	11,338,430.00	16,538,427.00
Cost of material consumed	**66,147,999.78**	**140,763,926.45**

Note 16: Finance costs

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
Interest expense on Borrowings:		
Interest And Bank Charges	7,832,010.22	9,009,469.98
Interest to others	288,250.00	1,953,859.00
Interest on TDS & GST	860737.09	1096674.32
Total	**8,980,997.31**	**12,060,003.30**

Note 17: Employee benefits expense

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
Salary & Wages	348,492,215.71	319,772,393.00
Directors Remuneration	3,600,000.00	2,250,000.00
Contributions to provident and other funds	24,522,876.32	20,976,783.00
Staff Food And Welfare	436,790.78	365,760.33
incentive to staff		244,035.00
Medical exp		16,146.00
Bonus		447,695.00
ESIC	7,535,015.00	6,233,638.00
Workman compensation Insurance		247,321.00
Total	**384,586,897.81**	**350,553,771.33**

B D SECURITY PRIVATE LIMITED
Notes forming part of the financial statements

Note 18: Other expenses

Particulars	For the year ended 31 March, 2021 ₹	For the year ended 31 March, 2020 ₹
Operating Cost		
Power and fuel	316,473.00	334,406.00
Repairs and maintenance - Buildings	381,913.15	1,311,277.84
Repairs and maintenance - Others	5,477,733.39	6,436,202.55
Tender fee		108,324.40
Discount	3,211,164.82	32,451.12
Gen. Store Consumable		146,583.00
conveyance exp	1,490,668.82	2,733,205.67
Freight & Carriage	1,060.00	1,023,950.00
Administrative Expenditure		
Insurance	1,050,723.90	147,878.20
Newspaper ExpensesA/C		3,275.00
rent	6,741,253.00	3,424,570.00
Postage & Telegram	375,107.00	121,472.67
Printing and stationery	233,055.85	437,173.70
Publicity & Advertisement	35,440.24	55,300.00
Business Promotion	15,000.00	1,302,973.00
Telephone Expenses	1,192,948.67	990,655.33
Travelling Expenses	35,916.00	79,426.00
Uniform A/C	3,514,114.56	3,065,759.73
Vehicle running & Maintainence	513,740.53	11,713,794.75
Misc.Exp.	938,965.24	600,304.85
Legal Exp	122,887.26	172,288.00
Audit fee	30,000.00	30,000.00
Housekeeping exp		7,000.00
Festival Exp.		226,773.22
Licence & Membership Fee	52,165.90	89,476.00
Jio expesnes		56,208.00
Office Maint Expenses	14,090.00	56,730.00
Short & Excess	108.18	13,903.96
Bad debts		1,320,360.00
Computer exp	140,268.40	182,587.92
Internet exp		95,398.99
Labour charges		114,491.00
Copy Machine rent		30,504.00
Certification fee		21,365.00
Consultancy exp	**2,943,485.00**	416,500.00
Training expenses	155,500.00	430,450.00
IT & Software exp	926,505.40	42,900.00
Loss on sale of fixed assets	189,081.98	
Vehicle hiring Charges	22,011,978.83	3,928,540.00
Total	**52,111,349.12**	**41,304,459.90**

B D SECURITY PRIVATE LIMITED

Cash Flow Statement for the year ended 31st March, 2021

		For the year ended 31st March 2021		For the year ended 31st March 2020	
			(Amount in Rs.)		(Amount in Rs.)
A. Cash flow from operating activities					
Net profit before tax			**8182828.16**		**7626058.92**
Adjustments for: -					
Depreciation and amortisation expenses	p	1735069.42		1594498.52	
Adjustments for working capital changes					
Inventories	m	(5199997.00)		(10297281.00)	
Trade receivables	m	(12307268.05)		(11881430.43)	
Short-term loans and advances		0.00		0.00	
Other Current assets	m	7258299.27		10722978.40	
Other non Current Assets	p	34255.00		(15217.00)	
Trade payables	p	(4682025.34)		(37150451.68)	
Other current liabilities	p	223464.67		15413756.43	
Short-term provisions	p	90654.00		383418.00	
Total Adjustments		7650383.53		(8318262.70)	
Less: - Income tax paid		(2059456.00)		1919330.00	
GST LATE FEE		10207.00			
			5580720.53		**(10237592.70)**
Net Cash from operating activities			**13763548.69**		**-2611533.78**
B. Cash flow from investing activities					
Addition in fixed assets			3171190.86		969566.23
Investment matured			0.00		0.00
Net Cash from investing activities			(3171190.86)		**(969566.23)**
C. Cash flow from financing activities					
Long-term borrowings	p	(2,38,99,016.32)		1,30,02,325.03	
Long-term loans and advances	m	39,590.00		(19,47,562.00)	
Net Cash from investing activities			(23938606.32)		14949887.03
			(23938606.32)		**14949887.03**
Net change in cash and cash equivalents			(13346248.49)		11368787.02
Opening cash and cash equivalents			**15058697.61**		3689910.6
Closing cash and cash equivalents			**1712449.12**		**15058697.62**

For: P C Bindal & Co
Chartered Accountants

ANIL GUPTA

(CA. ANIL GUPTA)
Partner
M. No. 094713

PALVI GUPTA
Digitally signed by PALVI GUPTA
Date: 2022.02.19 12:24:31 +05'30'
(Director)

SAHIL GUPTA
Digitally signed by SAHIL GUPTA
Date: 2022.02.19 12:31:50 +05'30'
(Director)

Place : Jammu
Date :14 11.2021
UDIN:22094713AAAABI7303

Place :Jammu
Date :14 11.2021

B D SECURITY PRIVATE LIMITED

ANNEXURE 'B'

Contribution of Provident Fund from employees

MONTH	AMOUNT(Rs.) (Jammu)	AMOUNT(Rs.) (Srinagar)	AMOUNT(Rs.) (Mohali)	DUE DATE	DATE OF PAYMENT (Jammu)	DATE OF PAYMENT (Srinagar)	DATE OF PAYMENT (Mohali)
APRIL	931,829.00	38,556.00	184,747.00	20.05.2011	16-05-2011	04-06-2011	03-06-2011
MAY	947,922.00	37,112.00	196,623.00	20.06.2011	14-06-2011	17-06-2011	27-06-2011
JUNE	938,429.00	33,743.00	199,708.00	20.07.2011	15-07-2011	25-07-2011	26-07-2011
JULY	943,928.00	37,904.00	199,295.00	20.08.2011	19-08-2011	24-08-2011	23-08-2011
AUGUST	76,872.00	38,065.00	201,876.00	20.09.2011	16-09-2011	16-09-2011	13-09-2011
SEPTEMBER	821,130.00	36,478.00	276,734.00	20.10.2011	15-10-2011	17-10-2011	14-11-2011
		411,913.00				17-10-2011 / 31-12-2011	
OCTOBER	829,675.00	452,760.00	350,825.00	20.11.2011	15-11-2011	19-11-2011	25-11-2011
NOVEMBER	822,080.00	447,648.00	326,335.00	20.12.2011	16-12-2011	24-12-2011	06-01-2012
DECEMBER	812,138.00	453,917.00	335,936.00	20.01.2012	18-01-2012	25-01-2012	18-02-2012
JANUARY	792,042.00	446,971.00	342,463.00	20.02.2012	15-02-2012	24-02-2012	29-02-2012
FEBRUARY	755,380.00	499,334.00	251,907.00	20.03.2012	26-03-2012	24-03-2012	21-03-2012
MARCH	2,056,841.00	445,173.00	134,819.00	20.04.2012	30-04-2012	19-4-2012 &7-5-2012	18-04-2012
Total	**10728266**						

Contribution of employees state insurance

MONTH	AMOUNT(Rs.) (J&K)	AMOUNT(Rs.) (Mohali)	DUE DATE	DATE OF PAYMENT (J&K)	DATE OF PAYMENT (Mohali)
APRIL	450147	42309	15.5.2011	24-05-2011	03-06-2011
MAY	444137	47625	15.06.2011	22-06-2011	27-06-2011
JUNE	445927	43931	15.07.2011	29-07-2011	04-08-2011
JULY	451908	46735	15.08.2011	23-08-2011	29-08-2011
AUGUST	469105	46813	15.09.2011	20-09-2011	03-10-2011
SEPTEMBER	486419	45548	15.10.2011	25-10-2011	12-11-2011
OCTOBER	444870	70959	15.11.2011	21-11-2011	25-11-2011
NOVEMBER	441390	63372	15.12.2011	22-12-2011	19-01-2012
DECEMBER	440329	68771	15.01.2012	21-01-2012	21-02-2012
JANUARY	448509	68132	15.02.2012	22-02-2012	29-02-2012
FEBRUARY	430467	59317	15.03.2012	22-03-2012	19-03-2012
MARCH	467128	39135	15.04.2012	21-04-2012	23-04-2012

Salary Payable	**15,482,894.21**
TDS Payable	386,111.00
PF Payable	17,489,447.54
Carriage payable	2,200.00
ESI Payable	2,242,405.00
EPF Refund	254,100.00
Audit fee payable	57,840.00
Expenses payable	303,406.40
Centre Service tax	11,291,223.57
J&K Service Tax	2,674,861.99
Rent payable	142,300.00
Security Deposits refur	63,784.00
Dividend Payable	150,000.00
Vehicle hiring charges	1,699,696.00
GST payable	13,904,668.32
Provision for tax	1,934,547.00
	68,079,485.03

Chennai

GST **Payable**	510,864.65
PF Payable	386,062.00
Expenses payable	81,511.00
ESI Payable	297,641.00
Salary Payable	807,456.00
	2,083,534.65

HP

Expenses payable	37,238.00
Salary Payable	1,264,675.00
TDS payable	2,574.00
	1,304,487.00

Mohali

GST Payable	1,418,132.22
PF Payable	616,654.00
ESI Payable	99,533.00
Salary Payable	2,648,010.00
expenses payable	20,157.44
TDS payable	500.00
	4,802,986.66